

Fusepoint Announces Plans to Open Montreal Data Centre

Company to expand managed IT services and hosting operations into Eastern Canada

TORONTO/VANCOUVER – June 29, 2004 – Fusepoint Managed Services, a leading provider of outsourced IT services and infrastructure, today announced plans to open a new Montreal data centre in July 2004. The addition of this facility will free up additional space for new customer interests beyond Ontario while also catering to the unique needs of French-speaking Canada. This is Fusepoint’s latest data centre addition since expanding operations into the Greater Toronto Area in September 2002.

“Our expansion into Montreal is a significant company milestone and consistent with our corporate strategy of broadening Fusepoint’s geographic reach,” said Robert Offley, President and Chief Executive Officer, Fusepoint Managed Services. “With data centres now strategically located in Vancouver, Toronto and Montreal, Fusepoint is better positioned to execute on an aggressive 2004 growth strategy which includes servicing the IT needs of Quebec-based businesses and government operations.”

As is the case with Fusepoint’s other data centres, the new Montreal facility is engineered to offer customers the highest levels of network security, reliability and performance. Core managed IT services will include tailored hosting, application infrastructure, security, and business continuity/disaster recovery solutions. The new facility will also uphold the highest levels of physical security – including 24x7x365 proactive monitoring, video surveillance and the latest in biometric systems.

Fusepoint has been experiencing record levels of sales and customer growth in recent months and will now begin evaluating potential Canadian-based acquisition targets having just secured an additional US\$10 million of institutional financing earmarked for possible M&A activity.

Many mid- and large-sized Canadian businesses are realizing that strategic outsourcing of IT operations with a trusted service provider is their most viable and cost-effective option to safeguard the security, performance, and availability of their critical data and overall IT infrastructure. IDC Canada valued the 2003 Canadian systems infrastructure service provider (SISP) market at C\$409 million and predicts it will continue to grow by approximately 13 per cent yearly to reach C\$680 million by 2007. The number rises significantly when application, content and business services are added into the fold.

About Fusepoint Managed Services

Fusepoint Managed Services is the leading provider of managed IT services and infrastructure for companies running mission-critical business applications. Supporting all levels of business, Fusepoint’s scalable solutions include managed infrastructure hosting, managed application infrastructure services, e-business security, and business continuity.

Built on a foundation of unrivaled technical expertise and proven operational processes, Fusepoint’s managed IT solutions are SLA-backed, easily scalable and designed to reduce IT cost structures while mitigating risk of service disruption. Picked as a “company to watch in 2004” by IDC Canada, Fusepoint maintains a national network of state-of-the-art data centres strategically located in Toronto, Vancouver and Montreal. For more information please visit www.fusepoint.com.

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